



ICGN

International Corporate Governance Network

Inspiring good governance & stewardship

Press Release: 10 January 2023

Re: ICGN Announces 2023 Strategic Review and Activities

In December 2022, ICGN announced updates to the strategic review and resultant activities, following ICGN Board meetings in London and Seoul. These updates noted the reform of the ICGN funding model in 2020. A follow-up meeting was convened in Seoul in October to refine strategic objectives with a focus on:

1. ICGN impact by taking a more proactive approach to regulatory advocacy, refining focus on key issues, and enriching policy related tools and outputs.
2. ICGN membership benefits by improving exclusive member-only offerings, international networking, and professional development opportunities.
3. ICGN visibility through effective communications thereby engaging ICGN Members and stakeholders in key markets.

The Board also reviewed ICGN's capacity and capabilities to deliver these strategic objectives in a timely, efficient, and effective way, involving a review of ICGN's structure and functional roles. As a result, ICGN announced the introduction of the new role of Technical Director in 2023 to replace the position of Policy Director, held currently by George Dallas. It was noted that George will continue to work with the ICGN in a consultancy capacity, advising on the education course development and delivery along with other research projects.

ICGN additionally announced the introduction of the role of senior Marketing Manager to better communicate outputs and impact in a more demonstrative and comprehensive way, and to generally raise the visibility of the work programme, supplemented by administrative posts to support membership and the secretariat office.

Regarding the changes, CEO Kerrie Waring stated the following:

"George has been a valued member of the ICGN Team for eight years and has contributed to the ICGN's influence on public policy matters globally and also helped raise the ICGN's profile by strengthening our policy outputs. George has overseen the ICGN's commentary to policy makers on governance and stewardship matters, the production of topical Viewpoint Reports, and management of ICGN Policy Committees. In particular, George led the review and update of ICGN's flagship Governance, Stewardship & Sustainability training programme and co-authored an ICGN book on the same subject – both of which he will remain involved with.

We will open the application process for the role of Technical Director in the new year. This new role will be a full-time position focused on engagement with legislators, regulators, and standard setters to lead public policy debate and advocate the interests of ICGN Members in key geographies, while continuing to serve a broader global remit on matters of most relevance to ICGN Members.

These developments have been agreed in order to ensure that the ICGN retains a leadership stance in developing, promoting, and embedding high standards of governance and stewardship worldwide. Crucially, we aim to ensure ICGN Members continue to value the benefit of membership to support you in exercising your fiduciary responsibilities to preserve

and enhance long-term value, ultimately contributing to sustainable economies, societies, and the environment.

We will be consulting with ICGN Members in the new year to seek your guidance on our strategic direction and the extent to which you have any suggestions for improving our membership value proposition. In the meantime, please do not hesitate to contact Michael Irving (Finance & Operations Director) or the ICGN Team if you have any comments or questions.”

END.

Note to Editors

About ICGN

Led by investors responsible for assets under management of around \$70 trillion, and bringing together companies and stakeholders, ICGN advances the highest standards of corporate governance and investor stewardship worldwide in pursuit of long-term value creation, contributing to healthy and sustainable economies, societies, and environment.

ICGN's comprehensive international work programme is based around three core objectives as follows:

- Influence: Promoting ICGN Principles as investor-led global standards for governance and stewardship and influencing public policy and professional practice.
- Connect: Delivering high-quality global events and webinars with unrivalled opportunities for networking, knowledge-sharing and collaboration.
- Inform: Enhancing professionalism in governance and stewardship practice through information and education.

Enquiries

For general inquiries about ICGN's strategic review, please contact Michael Irving:

T: +44 (07918121184
E: michael.irving@icgn.org

For press enquiries, please contact Christopher Smith:

T: (+44) 204 541 7254
E: christopher.smith@icgn.org