

# **Biodiversity as Systemic Risk for Investors**

**London, United Kingdom, embargoed until 08:00 (BST) 15 May 2023:** the International Corporate Governance Network (ICGN) is supporting investors in addressing the profound and immediate risks to corporations and investors presented by biodiversity loss, through:

- <u>Biodiversity as Systemic Risk webinar</u>, 16 May 15:00-16:00 BST; attendees will hear from leading investment institutions on how get a grip of risk and impact metrics, and the emerging stewardship collaborations. Attendance is free and registration is open now.
- <u>Biodiversity Action Toolkit</u>; published today and designed to: (1) highlight the tools investment institutions can draw upon in order to better understand their risk exposure; (2) identify the main stewardship opportunities for mitigating these risks.
- Viewpoint on <u>Biodiversity As Systemic Risk</u>; alongside the Toolkit, this offers 10 Game-Changers that board directors and stewardship teams should note. This paper also provides ten areas for consideration to ensure that appropriate actions are taken to stave off the significant risks to companies, investors, investment institutions and the global economy.

For ICGN, the primary obligation of investor fiduciaries is to align investment practices with the creation of long-term, sustainable value for beneficiaries, while minimizing risks that could impact future returns. Our Policy work aims to inspire effective corporate governance and investor stewardship standards and practices around the world, including providing resources to build investors' capacity and capability.

"Biodiversity risks to capital markets are systemic and connected to climate risks in complex and dynamic ways" said Robert Walker, Sustainability Policy Manager at ICGN. "But they are not the same as climate risks. Investment stewardship teams and boards need to jump into a rapidly-evolving field and begin developing strategies to address these risks. The tools developed at ICGN are designed to help people get started."

### ENDS

### Note to Editors

### About ICGN

Led by investors responsible for assets under management of around \$70 trillion, and bringing together companies and stakeholders, ICGN advances the highest standards of corporate governance and investor stewardship worldwide in pursuit of long-term value creation, contributing to healthy and sustainable economies, societies, and environment.

ICGN's comprehensive international work programme is based around three core objectives as follows:

• Influence: Promoting ICGN Principles as investor-led global standards for governance and stewardship and influencing public policy and professional practice.

- Connect: Delivering high-quality global events and webinars with unrivalled opportunities for networking, knowledge-sharing and collaboration.
- Inform: Enhancing professionalism in governance and stewardship practice through information and education.

## <u>Enquiries</u>

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