

**ICGN**International Corporate Governance Network  
*Inspiring good governance & stewardship*

5 October 2023

Dear ICGN Member,

**Renewing your ICGN Membership for 2024**

Thank you for your continued participation in the ICGN. Since our inception in 1995, ICGN Members have led the development of the highest standards of corporate governance and investor stewardship, contributing to long-term value creation, through influencing regulatory reforms and professional market practice.

ICGN membership enables you to:

- **Access global standards on governance and stewardship** for reference in voting policies, company engagements and client reporting.
- **Influence public policy developments** on corporate governance, stewardship, and sustainability as part of a powerful collective voice.
- **Build stewardship capacity and capability** with governance and stewardship professional development and timely access to information.
- **Globalise personal professional networks**, share knowledge, and collaborate with senior capital market stakeholders at international events.

You can register an unlimited number of staff within your organisation to access all ICGN resources, and benefit from significant discounts on events and courses.

Membership subscriptions account for over 70% of our overall revenues, with events and courses contributing the remainder. We have worked hard to increase non-membership revenues (up from 20% of income last year to almost 30% this year) and invested in new staff in policy, marketing, and membership to enhance the value of ICGN benefits. Annual fees will increase by 5% in 2024, to align with the inflationary pressures impacting the ICGN's operating costs.

In 2024, our policy work includes a review of the ICGN Global Stewardship Principles in consultation with members, the establishment of working groups for Japan, the US and EU, and a series of interviews with policy makers. We also respond to public policy consultations well ahead of the submission deadline for Members to utilise in their own responses. Additionally, our Policy Committees publish thoughtful viewpoints on emerging issues and we regularly participate as public speakers at external events around the world.

Our next conference will be in Dubai with the Hawkamah Institute for Corporate Governance, held immediately before COP28. In 2024, we will deliver events in Washington D.C. (7-8 March), hosted by IFC and supported by CII, London for our Annual Conference (15-17 July), London again for the Policy Forum & Proxy Season Review (25 & 26 September), and Melbourne (12-14 November), hosted by ACSI.

As announced at the AGM in September, I will be stepping down as CEO from the ICGN in July 2024. It has been an honour and privilege to serve as ICGN's CEO, working with you all to build ICGN into the strong organisation it is today. Building on the work of my predecessors, I am proud to have positioned ICGN as a powerful global investor voice in promoting the highest standards of governance and stewardship for long-term value creation. The ICGN Board has initiated the CEO Succession Plan to search for a new CEO who will lead ICGN into its next phase and we look forward to engaging with ICGN Members in seeking a new leader over the coming months.

I hope you will take up all the opportunities ICGN Membership offers over the coming year and continue to benefit from participating in our global network. Thank you again and please contact ICGN's Head of Membership, Paul Johnson, at [paul.johnson@icgn.org](mailto:paul.johnson@icgn.org) if you have any questions.

Kind regards,

Kerrie Waring  
CEO, International Corporate Governance Network  
[kerrie.waring@icgn.org](mailto:kerrie.waring@icgn.org)